



NAHCO Plc Q1 2024 30 April 2024

MPR: 24.75%
Mar'24 Inflation Rate: 33.70%
FY 2023 Real GDP: 2.74%

| NAHCO Plc | Q1 2024 | Q1 2023 | % Change | | | |
|---|--------------------|--------------------|----------|-----------------------------|--------------|--------------|
| Statement of Profit or Loss | (N'000) | (N'000) | | | | |
| Revenue | 7,977,567 | 4,293,825 | 85.79% | Key Ratio | Q1 24 | Q1 23 |
| Operating cost | (3,560,441) | (2,566,707) | 38.72% | COGS Margin | 44.6% | 59.8% |
| Gross Profit | 4,417,126 | 1,727,118 | 155.75% | Gross Margin | 55.4% | 40.2% |
| Other income/(expense) | 28,713 | 52,607 | 45.42% | Operating Margin | 29.3% | 19.3% |
| General and administrative expenses | (2,110,358) | (952,684) | 121.52% | Net Profit Margin | 20.0% | 14.8% |
| Profit from operating activities | 2,335,481 | 827,041 | 182.39% | Asset Turnover | 0.22x | 0.16x |
| Finance Income | 15,118 | 33,403 | 54.74% | | | |
| Finance costs | (81,938) | (46,072) | 77.85% | | | |
| Net Finance Costs | (66,820) | (12,669) | 427.43% | | | |
| Loss/Profit before tax | 2,268,661 | 814,372 | 178.58% | Financial Statistics | | |
| Income tax | (673,187) | (177,834) | 278.55% | Share price | ₦36.3 | |
| Loss/Profit after tax | 1,595,474 | 636,538 | 150.65% | 52 Week H/L | N37.30/N11.6 | |
| Basic Earnings per Share (in Kobo) | 0.82 | 0.32 | 156.25% | Shares Outs (Mn) | 1,949.1 | |
| | | | | Market Cap (Bn) | 70.8 | |
| | | | | P/E Ratio | 44.27x | |
| | | | | Earnings Yield | 2.26% | |
| | | | | P/B Ratio | 5.16x | |
| | | | | Return on Assets | 17.6% | |
| | | | | Return on Equity | 34.9% | |
| | | | | | | |
| Balance Sheet as at March 31, 2024 | 31-Mar-2024 | 31-Dec-2023 | | Corporate Actions | | |
| Cash and cash equivalents | 3,840,950 | 2,909,126 | 32.03% | Interim Dividend | N/A | |
| Trade and other receivables | 15,810,028 | 10,102,417 | 56.50% | Bonus | N/A | |
| Prepayments | 7,620,280 | 5,134,983 | 48.40% | Qualification Date | N/A | |
| Property Plant and Equipment | 7,249,126 | 7,549,881 | 3.98% | Closure Date | N/A | |
| Inventories | 563,506 | 498,143 | 13.12% | Payment Date | N/A | |
| Other Assets | 1,098,982 | 1,116,409 | 1.56% | AGM Date | N/A | |
| Total Assets | 36,182,872 | 27,310,959 | 32.48% | | | |
| | | | | | | |
| Trade and other payables | 13,863,394 | 8,670,615 | 59.89% | | | |
| Current tax liabilities | 3,286,818 | 2,775,559 | 18.42% | | | |
| Deferred tax liabilities | 985,117 | 985,117 | 0.00% | | | |
| Lease Liabilities | 868,131 | 1,145,019 | 24.18% | | | |
| Other Liabilities | 3,456,590 | 1,607,302 | 115.06% | | | |
| Total Liabilities | 22,460,050 | 15,183,612 | 47.92% | | | |
| | | | | | | |
| Total shareholders' equity | 13,722,822 | 12,127,347 | 13.16% | | | |

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